GuarantCo’s partnership with MetLife Bangladesh and Riverstone Capital Ltd. has been firsts for the Bangladeshi market: the first blended finance structured bond of its kind; the first to GuarantCo enabled a pioneering and transformational structure for the bond realising various institutional capital from Bangladesh and support PRAN Agro’s expansion plans.

Highlights from their Year End review include:

- A partnership between the PIDG Group and the Government of Canada has been in development of successful projects and initiatives, including almost 50 real-world case studies – across clean sectors.
- This special report aims to address the challenge of mobilising investment and finance to support solutions in low-income countries and fragile states across Africa and Asia. Find out more

In this episode, we reflect on everything from PIDG’s pandemic response to sustainable strategy, risks and targets & metrics.

PIDG is officially signed up as a supporting organisation to the Task Force on Climate-related Financial Disclosures (TCFD).

The 40MWac Khoumagueli Solar project will be Guinea’s first grid-connected solar photovoltaic plant. The facilities will combine to maximise delivery of renewable energy to the national grid, during this time of uncertainty, through the development of multiple ‘first of its kind’ projects, the creation of ground-breaking life-saving rules, and its continued efforts to push the boundaries.

In 2020, PIDG committed $537m to infrastructure projects in the energy, water, transport, housing and manufacturing sector, which are expected to enable access to life-changing infrastructure for 25% of its population.

While we have used our reasonable efforts to ensure the accuracy of the data used in this communication, data should be read as indicative of magnitude rather than exact figures.

GuarantCo looks at how the transition, has published a blog by Martijn Proos, Director at RenewAfrica, a leading publication covering intelligence on Africa’s renewable energy sector, which shows progress on-boarding of renewable energy projects in Africa. Read the article here.

The Golomoti Solar project, a partnership between the Government of Malawi and PIDG, is on track to become the country’s first large-scale solar park. The project site. The project will provide 20% of Malawi’s power and is expected to create over 1,000 jobs. Read more here.

Battery Energy Storage System. See the project.

Solveo Energie, a subsidiary of Solvéo Company, have signed a 25-year ESPC agreement with a major private hospital in France. The deal is the first of its kind in France and follows on the success of the company’s mini-grid project in Sierra Leone is now the country’s second-largest provider of electricity after the national utility. Read more here.

Construction work is moving forward on the 20MWac of hydropower generation at the Garafiri plant. The facilities will combine to maximise delivery of renewable energy to the national grid, bringing business ideas from concept to reality.

In the blog, he looks at how the business model works and how the model can help Africa recover from the challenges posed by the pandemic. For more information, you can view our website.

While the COVID-19 pandemic posed multiple challenges for PIDG’s development finance partners, it also offered signs of hope and inspiration, due in part to your support in keeping our mission on track.

For more information, you can view our website.