

Guaranteeing infrastructure finance to improve services for 34 million people



PIDG PROJECT FACT SHEET CURRENCY GUARANTEES

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QUICK FACTS

GuarantCo
2006-2016

US\$696m
in guarantees

US\$3.8bn
private sector
investment mobilised

38m
people with new and
improved access to
infrastructure

212,263
long-term jobs
created

PIDG company GuarantCo has issued **41 guarantees** to support infrastructure projects in sub-Saharan Africa and south and south-east Asia, meeting the needs of 34 million people between 2006 and 2015.

GuarantCo has **committed US\$696m**, leveraging **US\$3.8bn of private sector investment** in countries where it would otherwise have been too challenging to invest.

The company was established to provide support for local currency denominated loans to finance infrastructure projects. Its guarantees reduce the risk of a mismatch between local currency denominated revenue streams and foreign currency denominated debt lending if exchange rates depreciate.

GuarantCo also provides dollar-denominated guarantees in fragile and conflict affected states, where it is difficult to find willing financiers for infrastructure projects.

The PIDG firm strengthens local capital markets in the countries where it works, catalysing more domestic commercial finance for future projects.

By making project finance possible, GuarantCo provides a novel and important solution to a gap in the infrastructure finance market.

PIDG's currency guarantee fact sheets contain examples of GuarantCo's work to enable infrastructure finance.

See our latest project updates and sign up for our development impact newsletter at pidg.org.

PIDG PROJECT FACT SHEETS

- Africa
- Asia
- Innovation
- Renewables
- Currency Guarantees**
- Transport

Zambia
Ulendo Road
Unlocking capital for SME road contractors

Thailand
Thai Biogas Energy Company
Enabling finance for biogas power

Ghana
Quantum Terminals
Supporting access to cleaner fuel

South Africa
SA Taxi
Transforming minibus taxi finance

PIDG is a multi-donor organisation with Members from seven countries and the World Bank Group.

