PIDG plays a pathfinder role to address market failures in the poorest and most fragile countries in sub-Saharan Africa and south and south-east Asia.

PIDG’s new five-year strategy is focused on delivering pioneering infrastructure projects that offer an innovative, agile and sustainable way of combating poverty and delivering high development impact.

Operating at the frontier, be that through the lens of geographies, sectors, products or standards, PIDG addresses a gap in the international development architecture which is critical to the achievement of the UN Sustainable Development Goals (SDGs).

Working collaboratively along the project life-cycle and across the capital structure, PIDG leverages its unique attributes to help early-stage projects overcome financial, technical or environmental challenges creating investment-ready, bankable infrastructure opportunities, as well as building local capability and capacity, while providing innovative financing solutions.

PIDG makes it viable for private investors to participate in high-quality infrastructure deals using public funding to mobilise many times that in private sector investment.

PIDG delivers its pioneering infrastructure through three business lines that deploy a unique set of capabilities:

- **Upstream Technical Assistance**: comprising PIDG’s Technical Assistance Facility (TAF) and DevCo
- **Developer – Investor**: comprising InfraCo Africa and InfraCo Asia
- **Credit Solutions**: comprising the Emerging Africa Infrastructure Fund (EAIF) and GuarantCo

**HOW PIDG COMPANIES SUPPORT THE INFRASTRUCTURE PROJECT DEVELOPMENT CYCLE**

**FINANCIAL CLOSE**

- **Concept**
  - TAF
  - DevCo
- **Early-stage development**
  - InfraCo Africa
  - InfraCo Asia

**COMMERCIAL OPERATION**

- **Construction**
  - Able to support at any stage of the project lifecycle
- **Operation**
  - Able to hold equity stakes during construction and operation
  - The Emerging Africa Infrastructure Fund
  - GuarantCo

**UPSTREAM TECHNICAL ASSISTANCE**

- TAF grants support PIDG companies at any stage of the project lifecycle.
- DevCo helps fund PPP advisory services to governments, delivered through the IFC.

**DEVELOPER-INVESTOR**

- InfraCo Africa and InfraCo Asia originate, develop, structure, invest in and manage projects. They can make equity investments in innovative and pioneering projects, or to remedy the absence of capital.

**CREDIT SOLUTIONS**

- EAIF provides long-term foreign currency loans in sub-Saharan Africa.
- GuarantCo provides innovative local currency contingent credit solutions, including guarantees to banks and bond investors to develop local capital markets.
GHANA, KPONE INDEPENDENT POWER PLANT

350MW combined cycle gas turbine plant

PIDG companies InfraCo Africa and EAIF helped develop and finance Ghana’s Kpone Independent Power Plant (KIPP). TAF provided additional grant funding for feasibility studies.

The plant will provide approximately 13% of Ghana’s installed power generation capacity when it becomes commercially operational in 2019.

KIPP was the first private sector power plant in Ghana and the first project of its kind in sub-Saharan Africa to attract investment from Japan’s Sumitomo Corporation.

VIETNAM, COC SAN HYDROPOWER PLANT

29.7MW run-of-river hydropower plant

PIDG companies InfraCo Asia and TAF provided crucial earlystage funding and development expertise for the Coc San hydropower plant in northern Vietnam’s Lao Cai Province.

The operational project is expected to provide more clean, affordable power to 87,000 people whilst reducing the need to import expensive and unreliable power.

Coc San attracted foreign direct investment in hydropower to the province for the first time. InfraCo Asia’s support enabled the project to overcome challenges in attracting private sector capital resulting in its successful sale to TEPCO.

PAKISTAN, MOBILINK

Backing the expansion of telecoms networks in rural areas

PIDG company GuarantCo partially guaranteed a local currency Sukuk (Islamic bond) to secure domestic private sector investment in telecoms company Mobilink, allowing it to expand mobile networks.

GuarantCo attracted funding from investors with a groundbreaking Islamic bond, the first of its kind in Pakistan.

The project will improve mobile telecoms access for six million people in rural areas and will enable expansion of an SMS-based literacy programme for women and girls, supported by TAF.